

Memberships

With **115 members** we have increased from previous years (92 in 2013 and 97 in 2012).

To date we have the following members:

- 1 sustaining
- 1 international sustaining
- 4 lab groups (plus 28 members)
- 46 full
- 35 concession and
- 53 new/returning members (8 after 30th June)

Our conferences seem to be what are encouraging more members.

Total Current Assets

The opening balance of the AMS bank account was \$19,187.60 and the closing balance was 23,191.68. The opening balance of PayPal was \$1716.28 and the closing balance was \$510.90.

Therefore, the total cash assets of the AMS as at June 2013 was **\$23,702.58**.

Income

The membership income for the year was \$5298.80. We also had the 2014 conference income of \$11,619.11, giving a total of **\$16,917.91** in income.

Expenses

The expenses included bank and PayPal charges of \$302.83, 2013 and 2014 conference expenses including prizes of \$11,091.54, website hosting and webmaster \$547.75, accountancy and auditing fees of \$407, journal print editing of \$1350 and chorus call teleconferencing of \$420.09. This gives a total of **\$14,119.21** in expenses for the year.

Profit

The profit for the 2013-2014 financial year was **\$2,798.70**. This is more than the profit from the previous year of \$1,474.

Payment options

PayPal was introduced in 2012 and continues to show the highest usage (\$3648.80 = 80 members) compared to the cheque and direct deposit payment option (\$1650.00).

Members have four options of payment including cheque, direct deposit as well as PayPal account or PayPal by credit card.

2013 Conference

The 2013 conference was held in Adelaide in conjunction with the ASM from the 6th to the 9th July. There was no income generated for the AMS as the registrations were handled by ASM. The total expenses and **loss** of the AMS 2013 conference including plenary speakers and prizes was **\$1469.49**.

2014 Conference

The 2014 conference was held in Brisbane in conjunction with Fungimap Fungi Festival from the 22nd to the 27th April. The income generated including Fungimap managed registrations and conference dinners was \$11,619.11. The total expenses of \$8728.85 including plenary speakers and prizes, travel catering and printing. This meant a **profit** of **\$2890.26** for the AMS 2014 conference.

Audit

The accountant Jim Alexander has completed the audit for 2013-2014. The forms will need to be signed today.

Treasurer's proposal

The AMS bank balance is still looking very healthy! We are making a small profit consistently as we no longer have major expenses relating to the printing costs of the journal and the AMS will soon save even more money by managing our own website.

We are in a good financial position to continue the **AMS competitive grant**. Suggestions for fundraising made at the last council meeting would be welcome to improve the long-term sustainability and a potential increase in the amount of the grant.

Based on the 2013-2014 profit we could allocate \$2500 to the competitive grant for the following year.

Balance Carried Forward			
	June 30th 2013	19,187.60	
	PayPal Opening Balance	1,716.28	
Income		# Members	
Memberships			
By Cheque and Direct deposit		1,650.00	28
By PayPal (gross)		\$3,648.80	80
Conference			
AMS Conference 2014 Registrations Fungimap		11149.11	
AMS Conference 2014 Dinners		470.00	
Total		16,917.91	108
Expenses		GST	
Account Service Fee		120.00	0.00
Paypal refund bank account		36.30	0.00
Paypal refund PayPal		37.50	0.00
PayPal fees		109.03	0.00
Conference			
AMS 2013 Conference Expenses		1219.49	82.00
AMS AGM 2013 Expenses		893.20	73.06
AMS 2014 Conference Expenses		8,153.15	613.54
AMS 2014 Plenary airfare		325.70	29.61
Jack Warcup Prizes 2013		250.00	0.00
Jack Warcup Prizes 2014		250.00	0.00
Website			
Website hosting		227.75	0.00
Webmaster		320.00	0.00
Other			
Journal Print editing		1,350.00	30.18
Auditing: 2012-2013		407.00	37.00
Chorus Call Teleconferencing		420.09	38.21
Total		14,119.21	903.60
Closing Balance			
	CBA as at June 30, 2013	23,191.68	
	PayPal as at June 30, 2013	510.90	
	2012-2013 Net Profit/ Loss	2,798.70	
Memberships			
2013-2014	108	2012-2013	92
Sustaining	1		
Sustaining Int	1		
Lab	4		
Full	46		
Concessional	35		
Lab Members	28		
TOTAL	115	New members	53
		After June 30th New/Returning Members	8

